

Residual Income Skill Tree

Almost everyone loves the idea of making money while they sleep or go on vacation. If the residual income bug has bitten you then you're probably thinking about how you can get your own income stream flowing. Our residual income stream skill tree will help you determine which of the most popular residual income types you should pursue. If you match up with 3 out of the 5 skills needed for an income type, then you may have just found your patch. If you match up with 5 out of 5 then drop this checklist and start building your income stream now!

Blogging and Affiliate Marketing

- Love keeping up on current trends and sharing ideas
- Strong networking skills
- Natural evangelizer and early adopter
- Strong social media and online persona
- Savvy with digital and online trends

Dividend Investment

- Strong financial background
- Decent amount of disposable income on hand
- Able to spot winners in the business world
- Comfortable with risk
- Insights into stock market

Property Rental

- Strong understanding of real estate and property markets
- Handy man skills and experience estimating home repair costs
- Strong financial lending understanding
- Comfortable taking risks
- Decent disposable income on hand

Stock Media Sales

- Passion for creating designs, photographs, or music
- Looking for supplemental passive income
- Constantly producing media for fun
- Technical skills with design software, photo software or audio editing and recording
- Able to pick up on media trends

Information Product Creation and Sales

- Strong writing or video editing skills
- Able to quickly pick up a subject and explain it to others
- Passion about marketable subject material
- Savvy with online marketing techniques
- Background understanding of web design and development